

LETTER OF INDEPENDENT LEGAL ADVICE

TO: ALBERTA TREASURY BRANCHES (“ATB”)



I have been consulted by _____ (the “Guarantor”), the spouse of _____ (the “Relation”), as to the legal liability which the Guarantor would incur by signing the following documents (the “Documents”):



for the purpose of securing the liability of _____ (the “Borrower”) to ATB.

The Guarantor has informed me that the Guarantor fully understands the nature and effect of signing the Documents and the liability which the Guarantor would thereby incur and the manner in which such liability could be enforced. I am satisfied that the Guarantor understands the nature and effect of the liability which would arise from signing the Documents. I am satisfied that the Guarantor is signing the Documents freely and voluntarily as the Guarantor’s own actions without any fear, threat, influence or compulsion of, from or by the Relation, the Borrower or ATB.

I declare that I have given this advice to the Guarantor and in the Guarantor’s interest only and that neither myself nor any lawyer in my firm is acting in any way on behalf of the Relation, the Borrower or ATB in connection with this matter.

DATED at _____, Alberta, _____.

Yours truly,

Signature of Solicitor

(Print Name and Address of Solicitor)

I acknowledge and declare that all statements made in the foregoing letter are true and correct and that _____, the writer of the letter, in advising me, was consulted by me as my personal solicitor and in my interest only.

Signature of Guarantor

(Print name of Guarantor)