

CONFIRMATION OF DOWN PAYMENT

IN THE MATTER OF the loan/line of credit application to Alberta Treasury Branches ("ATB Financial") for a loan/line of credit of \$ _____

I, _____ **OR WE,** _____, **AND** _____,

CONFIRM:

1. I/We are purchasing and are currently or about to become registered owners of property municipally described as _____ and legally described as _____

(the "Property");

2. The Property will be the subject of a land mortgage in favor of ATB Financial (the "Lender") in the amount of \$ _____;

3. A cash down payment of \$ _____ ("Down Payment") has or will be paid to the Vendor by me/us.

The source of the Down Payment is (select applicable box):

- The Down Payment is money provided by my/our Resources. No part of the Down Payment is being or has been provided by any third party having any direct or indirect interest in the purchase and/or sale of the Property.
- Gift from an immediate family member
- Affordable housing program approved by ATB and CMHC and/or Genworth. The name of the affordable housing Program is _____
- Proceed of a loan against proven assets Inheritance
- Withdrawals of RSP Income Tax Refund
- Net Sales Proceeds Sweat Equity (Limited to 10% of down payment)
- Cashback funds eligible for down payment purpose

4. There are no further agreements, collateral agreements, conditions, schedules, amendments or appendices to the Offer to Purchase or Purchase and Sale Agreement other than those that have been fully disclosed to the Lender;

5. The purchase and sale transaction involves no setoffs, discounts, concessions, dispensations, or price adjustments, present or future, other than those that have been fully disclosed to the Lender; and

6. Where two or more borrowers sign this Agreement, we each acknowledge that the terms of this Agreement bind each of us jointly and severally and shall apply with whatever changes of grammar are necessary.

I/We, the Borrower(s), acknowledge:

- 1. That this confirmation is furnished for the purpose of obtaining a loan/line of credit from the Lender.
- 2. That the Lender is relying on the truth and accuracy of this confirmation and all information provided by or on behalf of the Borrower(s) in granting a loan/line of credit; and
- 3. That all information contained herein is true, complete and correct.

Date: _____

Signature

Witness

Signature

Witness