

Interim Consolidated Statement of Cash Flows

(unaudited)

(\$ in thousands)	For the three months ended	
	June 30 2005	June 30 2004
Cash flows from operating activities		
Net income	\$ 50,977	\$ 44,828
Adjustments to determine net cash flows:		
Recoveries of credit losses	(4,476)	(9,829)
Amortization	6,515	5,483
Net changes in accrued interest receivable and payable	17,928	8,460
Other items, net	(75,938)	(38,595)
Net cash (used in) provided by operating activities	(4,994)	10,347
Cash flows from financing activities		
Net change in deposits	655,674	216,606
Payments on maturity of subordinated debentures	(9,925)	(7,519)
Proceeds on issuance of subordinated debentures	15,785	27,822
Net cash provided by financing activities	661,534	236,909
Cash flows from investing activities		
Net change in interest bearing deposits with financial institutions	86,599	76,957
Purchase of securities	(2,223,343)	(1,945,361)
Maturity of securities	2,049,463	1,914,739
Net change in loans	(496,692)	(284,737)
Net purchases of premises and equipment	(5,335)	(3,849)
Net cash used in investing activities	(589,308)	(242,251)
Net increase in cash and cash equivalents	67,232	5,005
Cash and cash equivalents at beginning of the period	26,279	101,281
Cash and cash equivalents at end of the period	\$ 93,511	\$ 106,286
Supplementary cash flow information:		
Amount of interest paid during the period	\$ 58,518	\$ 73,901