

## Interim Consolidated Statement of Cash Flows

(unaudited)

(\$ in thousands)	For the three months ended			For the nine months ended	
	December 31 2004	September 30 2004	December 31 2003	December 31 2004	December 31 2003
<b>Cash flows from operating activities</b>					
Net income	\$ 50,723	\$ 47,081	\$ 46,715	\$ 142,632	\$ 117,892
Adjustments to determine net cash flows:					
Provision for (recovery of) credit losses	1,274	(3,354)	2,083	(11,909)	28,753
Amortization	5,368	6,766	5,268	17,617	15,690
Net changes in accrued interest receivable and payable	(8,592)	5,457	4,850	5,325	11,854
Other items, net	(12,964)	34,935	4,929	(16,624)	10,004
	<b>35,809</b>	<b>90,885</b>	<b>63,845</b>	<b>137,041</b>	<b>184,193</b>
<b>Cash flows from financing activities</b>					
Net change in deposits	493,926	68,838	266,952	779,370	790,022
Issue of subordinated debentures	-	-	-	27,822	-
Redemption of subordinated debentures	-	-	-	(7,519)	-
	<b>493,926</b>	<b>68,838</b>	<b>266,952</b>	<b>799,673</b>	<b>790,022</b>
<b>Cash flows from investing activities</b>					
Net change in interest bearing deposits with banks	(156,553)	7,261	56,834	(72,335)	(239,452)
Purchase of investment securities	(2,079,753)	(1,786,877)	(1,876,074)	(5,811,991)	(5,710,332)
Maturity of investment securities	1,986,931	1,801,953	1,755,970	5,703,623	5,433,609
Net change in loans	(238,055)	(197,031)	(227,181)	(719,823)	(414,477)
Net purchases of premises and equipment	(14,292)	(8,463)	(10,934)	(26,604)	(20,763)
	<b>(501,722)</b>	<b>(183,157)</b>	<b>(301,385)</b>	<b>(927,130)</b>	<b>(951,415)</b>
Net increase (decrease) in cash and cash equivalents	28,013	(23,434)	29,412	9,584	22,800
Cash and cash equivalents at beginning of period	82,852	106,286	66,138	101,281	72,750
Cash and cash equivalents at end of period	\$ 110,865	\$ 82,852	\$ 95,550	\$ 110,865	\$ 95,550
Supplementary cash flow information:					
Amount of interest paid during the period	\$ 84,254	\$ 64,065	\$ 87,828	\$ 222,220	\$ 258,258

### Caution regarding forward-looking statements

This report includes forward-looking statements. ATB Financial from time to time may make forward-looking statements in other written or verbal communications. These statements include objectives for the short and medium term and strategies to achieve those objectives.

By their very nature, forward-looking statements require us to make assumptions, are subject to inherent risks and uncertainties, and can change due to a variety of reasons including legislative or regulatory changes, competition, technological changes, and changes in interest rates and general economic conditions. The foregoing list is not exhaustive and when relying on forward-looking statements these factors as well as other factors should be considered.

ATB cautions readers there is a significant risk that forward-looking statements will not prove to be accurate. Readers should not place undue reliance on forward-looking statements as actual results may differ materially from plans, objectives and expectations. ATB does not undertake to update any forward-looking statement contained in this report.