

## Consolidated Statement of Changes in Equity

(unaudited)

For the nine months ended (\$ in thousands)	December 31	
	2002	December 31 2001
Equity at beginning of year	\$ 592,033	\$ 434,107
Net income for period	177,595	131,703
Equity at end of period	\$ 769,628	\$ 565,810

## Consolidated Statement of Cash Flows

(unaudited)

(\$ in thousands)	For the three months ended		For the nine months ended	
	December 31 2002	December 31 2001	December 31 2002	December 31 2001
<b>Cash flows from operating activities</b>				
Net income	\$ 89,952	\$ 46,682	\$ 177,595	\$ 131,703
Adjustments to determine net cash flows:				
Provision for (recovery of) credit losses	(44,735)	2,164	(48,110)	14,478
Amortization	4,847	4,207	14,766	12,356
Net changes in accrued interest receivable and payable	4,717	12,617	5,449	21,283
Other items, net	34,344	19,085	7,423	28,559
	<u>89,125</u>	<u>84,755</u>	<u>157,123</u>	<u>208,379</u>
<b>Cash flows from financing activities</b>				
Net change in deposits	267,677	(80,180)	580,505	529,398
Issue of subordinated debenture	-	-	15,234	12,738
	<u>267,677</u>	<u>(80,180)</u>	<u>595,739</u>	<u>542,136</u>
<b>Cash flows from investing activities</b>				
Net change in interest bearing deposit balances with banks	89,225	46,481	103,069	(101,601)
Purchase of investment securities	(1,453,734)	(1,778,926)	(4,552,869)	(6,078,422)
Maturity of investment securities	1,516,603	2,001,271	4,616,830	6,134,798
Net change in loans	(458,278)	(297,512)	(888,467)	(724,786)
Net purchases of capital assets	(6,565)	(3,921)	(13,655)	(12,625)
	<u>(312,749)</u>	<u>(32,607)</u>	<u>(735,092)</u>	<u>(782,636)</u>
Net increase (decrease) in cash and cash equivalents	44,053	(28,032)	17,770	(32,121)
Cash and cash equivalents at beginning of period	93,778	135,807	120,061	139,896
Cash and cash equivalents at end of period	<u>\$ 137,831</u>	<u>\$ 107,775</u>	<u>\$ 137,831</u>	<u>\$ 107,775</u>
Consists of:				
Cash and non-interest bearing deposits with banks	\$ 135,706	\$ 95,239	\$ 135,706	\$ 95,239
Cheques and other items in transit, net	2,125	12,536	2,125	12,536
	<u>\$ 137,831</u>	<u>\$ 107,775</u>	<u>\$ 137,831</u>	<u>\$ 107,775</u>
Supplementary cash flow information:				
Amount of interest paid during the period	\$ 90,634	\$ 109,890	\$ 246,664	\$ 280,399